

HOUSE BILL 3914
By Crider

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 22, relative to coin-operated amusement machine tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2204, is amended by adding the following as a new subsection (o).

(o)

(1) Notwithstanding any provision of this part to the contrary, an owner of one (1), but no more than one (1), bona fide coin-operated amusement machine that is available for commercial use and play by the public shall apply to the commissioner for issuance of a master license certificate, but shall be exempt from the payment of the master license tax of five hundred dollars (\$500) levied under subdivision (a)(1). The commissioner shall issue a level one license to such owner upon proper application. If such owner acquires additional machines so that the owner owns two (2) or more machines, then the owner shall pay the master license tax applicable to the number of machines owned prior to offering such machines for commercial use and play by the public.

(2) An owner of one (1), but no more than one (1), bona fide coin-operated amusement machine, after obtaining a master license certificate, shall apply each year for a renewal license in accordance with subsection (i), but shall be exempt from payment of the annual master license tax.

(3) An owner of one (1), but no more than one (1), bona fide coin-operated amusement machine, who is exempt from payment of the annual

master license tax, shall pay the machine tax of ten dollars (\$10.00)

levied under § 67-4-2205.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it, and shall apply to tax years beginning on July 1, 2005, and thereafter.